

ENTIAT SCHOOL DISTRICT NO. 127

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Gateway to Excellence

Facilities Study Committee Minutes May 8, 2012

Committee Member List

Lori Anderson, **John Barnes, Tom Bassett, Jim Brooks, Miles Caples, Tammi Giacomazzi, Diane Grover,** Rick Long, Jose Quezada, Leonardo Quezada, **Jim Smothers, Keith Vradenburg, Randy Whitehall, Mike Wyant, Julie Zielke**

1. Track and field proposal

Much of the discussion centered on the proposal to add a track and field facility to the construction proposal. The topics of discussion were:

A track facility will not fit on the district property west of the school as the property is presently configured. Are there possible alternatives?

What is the estimated cost of a track facility?

Is there a sufficient level of community support to add the cost of a track facility to the bond measure?

What are the options for funding the cost of a track facility?

No conclusions were reached but a plan was developed to explore possible answers to the questions that were discussed.

2. Review informational material

Committee members took a brief look at the informational material that has been prepared for use with the public. A request was made to develop a second brochure that focuses on the possibility of adding a track facility to the proposed project.

3. Financing updates

Recent updates on bond sales strategies and estimated cost per \$1,000 of assessed property were discussed. The figure of \$2.65 per thousand is still a very safe, conservative figure to use. It is possible that the figure may end up being somewhat lower. A board/facilities committee work session was tentatively scheduled for Thursday, June 21 from 6:00 to 7:00 p.m. to hear from the district's bond underwriting company about bond financing options and the financial assumptions that are being used to estimate the cost per \$1,000 of assessed value that voters will be asked to pay.

Annette Sommer, our primary contact from Seattle Northwest Securities is unable to attend a June 21 meeting. On May 17 the board will decide whether to go ahead with the May 21 study session and have someone else represent Seattle Northwest Securities or to select another date for the work session when Ms. Sommer is available. Facilities Committee members will be informed of the board's decision.